



**Carroll County School System
Financial Report Summary
July 1, 2021 - June 30, 2022
As of July 31, 2021**



GENERAL FUND					CAPITAL PROJECTS*				
	BUDGET	MONTH TO DATE	YEAR TO DATE	% OF BUDGET		BUDGET	MONTH TO DATE	YEAR TO DATE	% OF BUDGET
REVENUES & TRANSFERS IN	\$ 144,075,087	\$ 1,883,720	\$ 1,883,720	1%	REVENUES & TRANSFERS IN	\$ 19,197,586	\$ 6,494	\$ 6,494	0%
EXPENDITURES & TRANSFERS OUT	\$ 146,012,513	\$ 926,485	\$ 926,485	1%	EXPENDITURES & TRANSFERS OUT	\$ 44,003,643	\$ -	\$ -	0%
OVER / UNDER	\$ (1,937,426)	\$ 957,236	\$ 957,236		OVER / UNDER	\$ (24,806,057)	\$ 6,494	\$ 6,494	
ENCUMBRANCES			\$ 6,722,505		ENCUMBRANCES			\$ 1,395,569	

**Includes Debt Service*

SPECIAL REVENUES									
CARES / ESSER					OTHER SPECIAL REVENUES				
	BUDGET	MONTH TO DATE	YEAR TO DATE	% OF BUDGET		BUDGET	MONTH TO DATE	YEAR TO DATE	% OF BUDGET
REVENUES & TRANSFERS IN	\$ 26,724,050	\$ -	\$ -	0%	REVENUES & TRANSFERS IN	\$ 24,609,047	\$ 112,974	\$ 109,474	0%
EXPENDITURES & TRANSFERS OUT	\$ 26,724,050	\$ 587,315	\$ 587,315	2%	EXPENDITURES & TRANSFERS OUT	\$ 24,581,523	\$ 344,425	\$ 344,425	1%
OVER / UNDER	\$ -	\$ (587,315)	\$ (587,315)		OVER / UNDER	\$ 27,524	\$ (231,451)	\$ (234,951)	
ENCUMBRANCES			\$ 1,238,139		ENCUMBRANCES			\$ 759,546	



Carroll County School System
General Fund Financial Report
July 1, 2021 - June 30, 2022 ("FY22")
As of July 31, 2021



Revenues	FY22 Actual			FY22 Budget		FY21 Actual	
	Month	YTD	% Budget	Budget	Balance	Month	% Budget
Local Sources (Taxes)	0	0	0%	46,445,000	46,445,000	938,080	2%
Local Sources (Other)	20,669	20,669	8%	271,000	250,331	18,351	8%
State Sources (QBE)	1,863,051	1,863,051	2%	97,359,087	95,496,036	7,385,295	8%
Federal Sources/Other	0	0	0%	0	0	0	0%
Total Revenues	➔ 1,883,720	1,883,720	1%	144,075,087	142,191,367	8,341,726	6%
Expenditures	Month	Year to Date	% Budget	Budget	Balance	Month	% Budget
Instruction	119,255	119,255	0%	96,215,440	96,096,185	7,357,542	8%
Pupil Support Services	54,850	54,850	1%	5,608,341	5,553,491	226,919	4%
Improvement of Instructional Services	145,345	145,345	7%	1,975,638	1,830,293	150,112	8%
Media Services	270	270	0%	2,505,045	2,504,775	178,674	7%
General Administration	59,855	59,855	4%	1,611,275	1,551,420	149,875	16%
School Administration	343,993	343,993	3%	11,637,336	11,293,343	931,415	8%
Business Support Services	2,787	2,787	1%	218,968	216,181	74,400	7%
Maintenance & Operations	24,215	24,215	0%	14,198,323	14,174,108	484,854	5%
Student Transportation	124,507	124,507	1%	8,479,480	8,354,973	526,323	6%
Central Support Services	1,115	1,115	0%	363,863	362,748	48,793	6%
Other Support Services	23,169	23,169	3%	764,804	741,635	87,358	14%
Facilities Acquisition & Construction	0	0	0%	0	0	0	0%
Operating Transfers to Other Funds	27,125	27,125	1%	2,434,000	2,406,875	28,165	1%
Total Expenditures	➔ 926,485	926,485	1%	146,012,513	145,086,028	10,244,431	8%
Revenues Over (Under) Expenditures		957,236	% Year	(1,937,426)		(1,902,705)	
Fund Balance July 1		30,720,904	Elapsed	0		24,038,259	
Adjustments to Fund Balance		(928,072)	8%			(292,022)	
Total Fund Balance		➔ 30,750,068		(1,937,426)		21,843,532	
Reserved	Bus Purchases	463,320				0	
Unreserved		30,286,748				21,843,532	
Encumbrances		6,722,505					

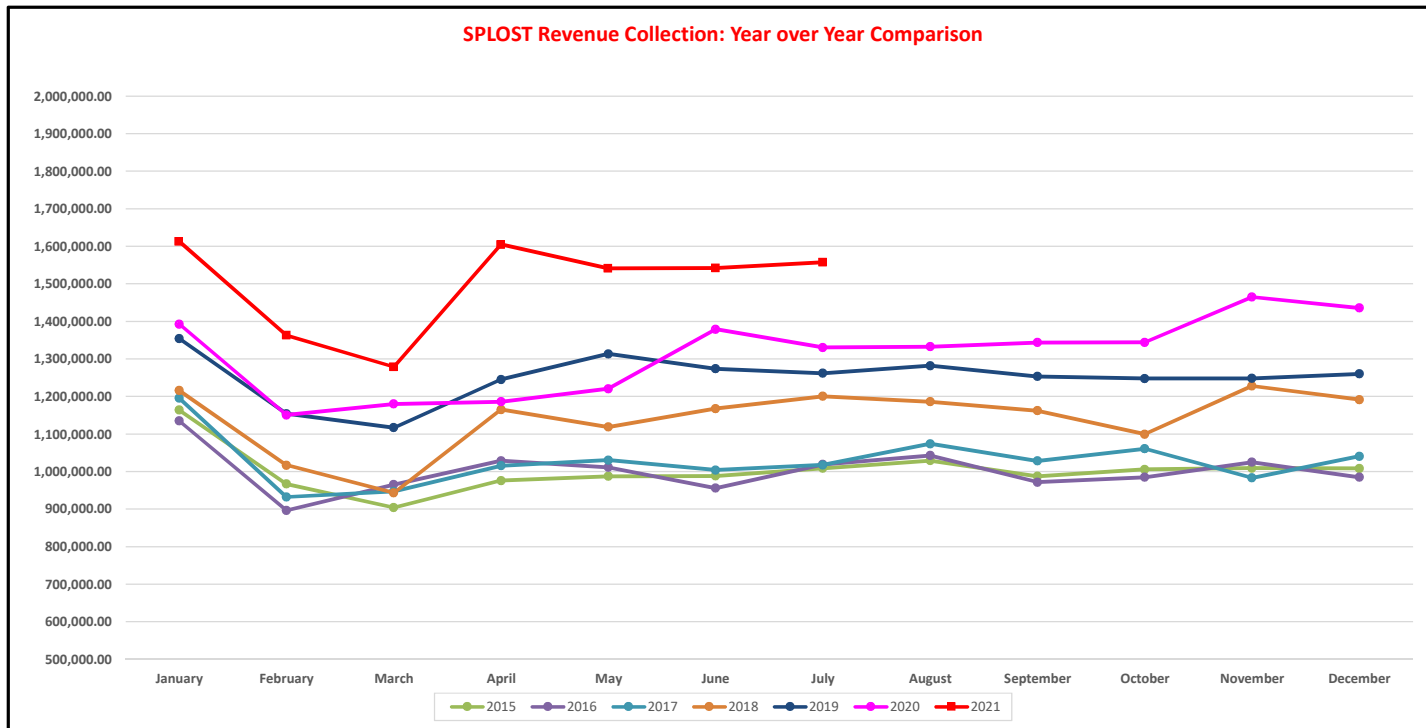


Carroll County School System
Analysis of Sales Tax Revenues
Based on Calendar Year



Month	CY 15	Month	CY 16	Month	CY 17	Month	CY 18	Month	CY 19	Month	CY 20	Month	CY 21	\$ Change CY 20 to CY 21	% Change CY 20 to CY 21
Jan-15	1,163,685.54	Jan-16	1,134,593.49	Jan-17	1,195,377.79	Jan-18	1,215,595.13	Jan-19	1,354,147.30	Jan-20	1,392,638.91	Jan-21	1,613,020.74	220,381.83	15.8%
Feb-15	966,905.95	Feb-16	896,255.55	Feb-17	932,232.12	Feb-18	1,016,794.53	Feb-19	1,154,065.93	Feb-20	1,150,674.50	Feb-21	1,363,322.23	212,647.73	18.5%
Mar-15	904,108.59	Mar-16	965,048.31	Mar-17	946,754.76	Mar-18	943,412.43	Mar-19	1,116,758.02	Mar-20	1,179,834.34	Mar-21	1,278,598.67	98,764.33	8.4%
Apr-15	975,964.98	Apr-16	1,028,661.05	Apr-17	1,015,236.98	Apr-18	1,165,075.84	Apr-19	1,245,273.55	Apr-20	1,185,788.78	Apr-21	1,604,658.03	418,869.25	35.3%
May-15	987,288.64	May-16	1,011,019.36	May-17	1,030,273.41	May-18	1,118,716.49	May-19	1,313,150.38	May-20	1,220,421.18	May-21	1,540,937.82	320,516.64	26.3%
Jun-15	988,245.25	Jun-16	955,840.94	Jun-17	1,004,090.05	Jun-18	1,167,519.62	Jun-19	1,273,737.13	Jun-20	1,379,191.63	Jun-21	1,541,652.21	162,460.58	11.8%
Jul-15	1,008,637.36	Jul-16	1,018,668.25	Jul-17	1,017,529.26	Jul-18	1,200,333.40	Jul-19	1,261,626.64	Jul-20	1,330,381.04	Jul-21	1,557,183.30	226,802.26	17.0%
Aug-15	1,028,984.27	Aug-16	1,042,868.79	Aug-17	1,073,797.42	Aug-18	1,185,960.55	Aug-19	1,281,626.12	Aug-20	1,332,501.20	Aug-21			
Sep-15	987,118.95	Sep-16	971,708.42	Sep-17	1,028,136.96	Sep-18	1,162,095.99	Sep-19	1,253,051.50	Sep-20	1,343,615.43	Sep-21			
Oct-15	1,005,571.12	Oct-16	984,857.82	Oct-17	1,060,436.86	Oct-18	1,099,391.40	Oct-19	1,247,597.63	Oct-20	1,344,194.74	Oct-21			
Nov-15	1,009,112.41	Nov-16	1,025,002.53	Nov-17	983,156.60	Nov-18	1,227,968.42	Nov-19	1,248,071.98	Nov-20	1,464,978.05	Nov-21			
Dec-15	1,008,206.28	Dec-16	984,677.68	Dec-17	1,040,593.28	Dec-18	1,191,344.96	Dec-19	1,260,097.25	Dec-20	1,435,565.56	Dec-21			
Total YTD	12,033,829.34	Total YTD	12,019,202.19	Total YTD	12,327,615.49	Total YTD	13,694,208.76	Total YTD	15,009,203.43	Total YTD	15,759,785.36	Total YTD	10,499,373.00		

Avg. 1,002,819.11 Avg. 1,001,600.18 Avg. 1,027,301.29 Avg. 1,141,184.06 Avg. 1,250,766.95 Avg. 1,313,315.45 Avg. 1,499,910.43



Note: Collections are received one month in arrears. SPLOST IV began January 1, 2013, and revenues are reflected in February 2013 to January 2018. SPLOST V began January 1, 2018, and revenues are reflected in February 2018 to present.

Carroll County School System
SPLOST V Analysis
 July 31, 2021



Summary

Beginning Balance	3,611,402
- Expenditures	0
+ Deposits	611
Ending Balance	3,612,013

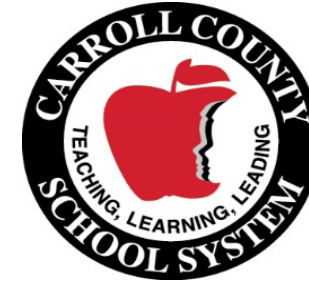
Expenditures

Project Description	Month	Cumulative	Budget	Budget Remaining
Completed Projects		34,162,733		
BSMS Addition	0	999,333	1,722,229	722,896
VRHS Stadium & Parking ^{1,2}	0	812,229	1,232,971	420,742
MZMS Gym Addition ¹	0	56,548	0	(56,548)
VRES Addition ¹	0	6,600	0	(6,600)
TMS Track ^{1,2}	0	11,950	214,000	202,050
BHS Addition ¹	0	8,280	200,000	191,720
CHS Gym, Media ^{1,2}	0	16,700	375,000	358,300
THS Concession & Restroom	0	542,617	1,429,440	886,823
Buses, Vehicles & Equipment	0	686,027	489,672	(196,355)
Audit & Other Costs	0	0	0	0
Total	0	37,303,015	5,663,312	2,523,030

1. SPLOST VI Projects - preliminary expenditures paid from SPLOST V

2. SPLOST VI Projects - change orders and amendments paid from SPLOST V

Carroll County School System
SPLOST VI Analysis
 July 31, 2021



Summary

Beginning Balance	40,015,000
- Expenditures & Payables	(14,519,424)
+ Deposits	52,548
Ending Balance	→ 25,548,125

Expenditures

Project Description	Month	Cumulative	Budget	Budget Remaining
VRHS Stadium	0	6,182,001	8,435,983	2,253,982
Temple Cluster Track	0	942,206	1,749,755	807,549
VRES Classroom Addition	0	2,091,945	7,537,862	5,445,917
MZMS Gym, Band Room, Renovations	0	1,589,184	7,349,330	5,760,146
CHS Addition & Renovations	0	2,902,234	6,686,347	3,784,113
BHS Addition & Renovations	0	791,632	8,223,718	7,432,087
SHES Addition & Renovations	0	0		0
Audit & Other Costs	0	20,223		(20,223)
Total	→ 0	14,519,424	39,982,995	25,463,571