



**CARROLL COUNTY BOARD OF EDUCATION
PROPOSED BUDGET TOTAL GOVERNMENTAL FUNDS
FISCAL YEAR 2020-2021
Amended as of December 14, 2020**



	General Fund ¹	Special Revenue ²			Capital Project ³	Total
		CARES Act ⁴	Other	Total		
Anticipated Revenues						
Local / Transfers In	\$ 42,760,000		\$ 1,730,750	\$ 1,730,750	\$ 15,500,000	\$ 59,990,750
State	\$ 89,221,887		\$ 4,286,549	\$ 4,286,549	\$ 244,145	\$ 93,752,581
Federal	\$ -	\$ 3,811,459	\$ 16,665,124	\$ 20,476,583	\$ -	\$ 20,476,583
Other	\$ 271,374		\$ 1,528,958	\$ 1,528,958	\$ 43,984,718	\$ 45,785,050
Total	\$ 132,253,261	\$ 3,811,459	\$ 24,211,381	\$ 28,022,840	\$ 59,728,863	\$ 220,004,964
Anticipated Expenditures						
Instruction	\$ 89,625,770	\$ 1,868,567	\$ 10,102,360	\$ 11,970,926	\$ 612,000	\$ 102,208,697
Pupil Services	\$ 5,189,564	\$ 21,000	\$ 1,394,765	\$ 1,415,765	\$ 3,000	\$ 6,608,330
Improvement of Instruct. Serv.	\$ 1,865,326	\$ -	\$ 2,422,086	\$ 2,422,086	\$ -	\$ 4,287,413
Media Services	\$ 2,442,732	\$ -	\$ -	\$ -	\$ -	\$ 2,442,732
Federal Grant Admin	\$ -	\$ -	\$ 587,066	\$ 587,066	\$ -	\$ 587,066
General Admin	\$ 920,029	\$ -	\$ 784,701	\$ 784,701	\$ -	\$ 1,704,730
School Admin	\$ 11,381,138	\$ 110,200	\$ 3,850	\$ 114,050	\$ -	\$ 11,495,188
Support Services - Business	\$ 1,058,504	\$ -	\$ 250	\$ 250	\$ 493,454	\$ 1,552,208
Maintenance & Operation	\$ 9,641,183	\$ 1,376,945	\$ 150,250	\$ 1,527,195	\$ -	\$ 11,168,378
Student Transportation	\$ 8,114,851	\$ 135,000	\$ 194,072	\$ 329,072	\$ 200,000	\$ 8,643,922
Central Support Services	\$ 871,232	\$ 299,748	\$ 18,550	\$ 318,298	\$ -	\$ 1,189,530
Other Support Services	\$ 673,321	\$ -	\$ 23,903	\$ 23,903	\$ -	\$ 697,224
School Nutrition	\$ -	\$ -	\$ 8,502,679	\$ 8,502,679	\$ -	\$ 8,502,679
Facilities & Const.	\$ 105,000	\$ -	\$ -	\$ -	\$ 33,032,420	\$ 33,137,420
Other Outlays	\$ 2,080,000	\$ -	\$ -	\$ -	\$ -	\$ 2,080,000
Debt Service	\$ -	\$ -	\$ -	\$ -	\$ 12,227,039	\$ 12,227,039
Total	\$ 133,968,652	\$ 3,811,459	\$ 24,184,532	\$ 27,995,991	\$ 46,567,913	\$ 208,532,556
Revenues Over/Under Expenditures	\$ (1,715,391)			\$ 26,849	\$ 13,160,950	\$ 11,472,408
Fund Balance July 1, 2020	\$ 24,038,259			\$ 1,427,000	\$ 7,975,000	
Estimated Fund Balance Jun 30, 2021	\$ 22,322,868			\$ 1,453,849	\$ 21,135,950	

Notes:

Note 1: General Fund includes school operating costs and support services and is funded primarily by state Quality Basic Education (QBE) allotments and local property taxes.

Note 2: Special Revenue Fund includes school nutrition, federal funds, state grants and other grants, which are restricted based on funding source.

Note 3: Capital Project Fund includes SPLOST revenues and expenditures and are restricted by state law to capital projects and equipment.

Note 4: CARES Act budget is intended to offset the need for furloughs for staff and to provide for continuity of operations, digital learning, social emotional wellness and disinfecting costs. This is one-time funding and expenditures require DOE pre-approval.

Summary of Significant Amendments:

- Increase Capital Projects budget for bond issuance, increased SPLOST collections and estimated project costs, resulting in \$45,274,718 increase in revenues/other sources and \$32,166,913 increase in expenditures.
- Increase to CARES Act revenues and expenditures \$86,802 due to allotment revision.
- Increase to General Fund revenues \$1,580,000 and expenditures \$1,327,000 for revised estimates including property tax collection rate, mid-term adjustment, and personnel and operating costs.
- Decrease to Special Fund/Other revenues \$93,128 and increase expenditures \$158,146 due to allotment and estimate revisions.