



Carroll County School System
General Fund & CARES* Financial Report
July 31, 2020



CARROLL COUNTY SCHOOLS

	FY 2021 Actual			FY 2021 Budget		FY20 Actual	
	Month	Year to Date	% Budget	Budget	Balance	Month	% Budget
Revenues							
Local Sources (Taxes)	938,080	938,080	2%	41,810,000	40,871,920	889,682	2%
Local Sources (Other)	18,351	18,351	8%	241,374	223,023	32,034	5%
State Sources (QBE)	7,385,295	7,385,295	8%	88,621,887	81,236,592	8,109,350	8%
Federal Sources/Other	0	0	0%	3,724,657	3,724,657	0	0%
Total Revenues	➔ 8,341,726	8,341,726	6%	134,397,918	126,056,192	9,031,066	7%
Expenditures				Budget	Balance	Month	% Budget
Instruction	7,383,279	7,383,279	8%	90,207,534	82,824,256	7,132,976	8%
Pupil Support Services	226,919	226,919	4%	5,185,564	4,958,645	462,337	10%
Improvement of Instructional Services	150,112	150,112	8%	1,805,326	1,655,214	177,116	9%
Media Services	178,674	178,674	7%	2,430,732	2,252,059	153,066	6%
General Administration	149,875	149,875	16%	915,029	765,154	101,130	10%
School Administration	940,071	940,071	8%	11,466,338	10,526,267	856,218	8%
Business Support Services	74,400	74,400	7%	1,058,504	984,104	97,434	9%
Maintenance & Operations	599,825	599,825	5%	10,968,128	10,368,303	463,391	4%
Student Transportation	526,323	526,323	6%	8,344,851	7,818,528	518,949	6%
Central Support Services	73,469	73,469	6%	1,155,980	1,082,512	135,152	13%
Other Support Services	87,358	87,358	14%	643,321	555,963	17,912	3%
Facilities Acquisition & Construction	0	0	0%	105,000	105,000	0	0%
Operating Transfers to Other Funds	28,165	28,165	1%	2,080,000	2,051,835	24,408	2%
Total Expenditures	➔ 10,418,470	10,418,470	8%	136,366,309	125,947,839	10,140,089	7%
Revenues Over (Under) Expenditures		(2,076,744)	% Year			(1,109,023)	
Fund Balance July 1		24,034,947	Elapsed			19,191,629	
Adjustments to Fund Balance		(292,022)	8%			282,453	
Total Fund Balance		➔ 21,666,181				18,365,059	
Reserved		0				0	
Unreserved		21,666,181				18,365,059	

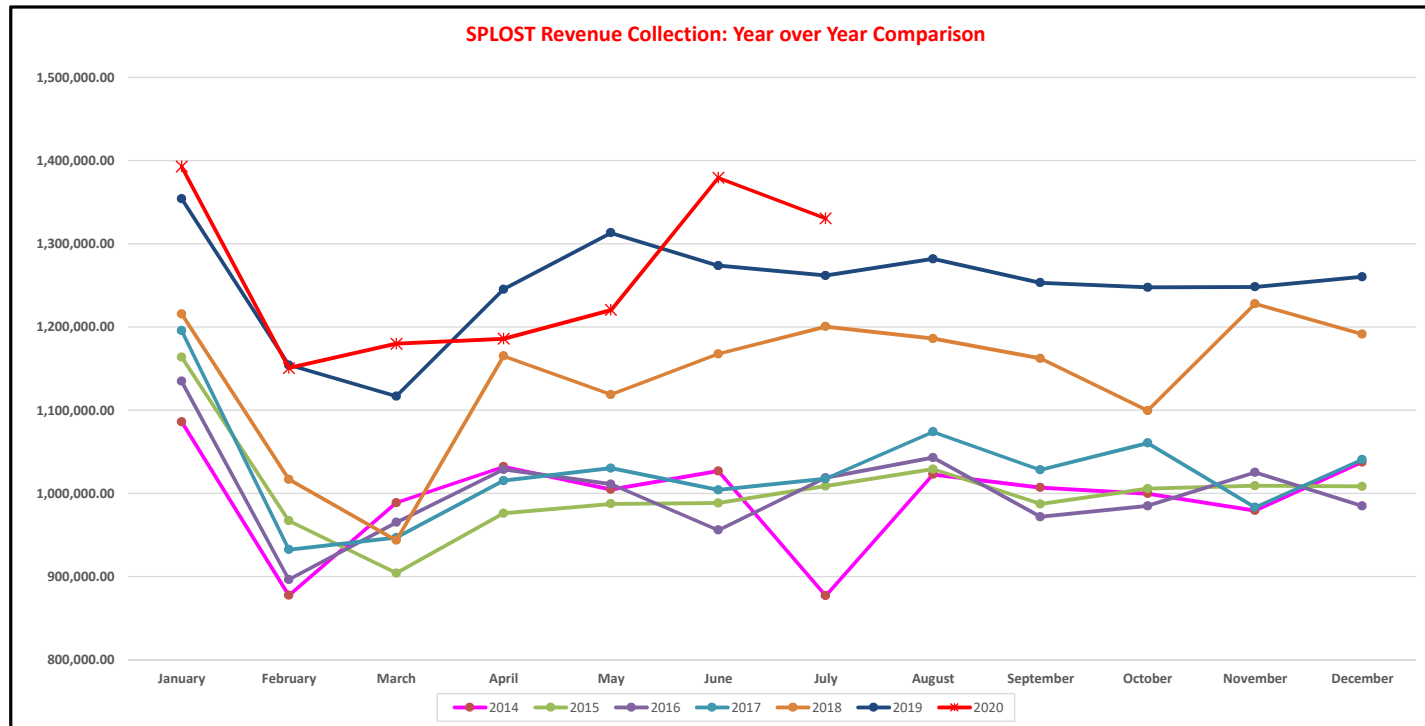
*Includes one-time CARES Act funding and expenditures from the Special Revenue Fund.



Carroll County School System
Analysis of Sales Tax Revenues
Based on Calendar Year



Month	CY 14	Month	CY 15	Month	CY 16	Month	CY 17	Month	CY 18	Month	CY 19	Month	CY 20	\$ Change CY 19 to CY 20	% Change CY 19 to CY 20
Jan-14	1,086,039.76	Jan-15	1,163,685.54	Jan-16	1,134,593.49	Jan-17	1,195,377.79	Jan-18	1,215,595.13	Jan-19	1,354,147.30	Jan-20	1,392,638.91	38,491.61	2.84%
Feb-14	877,235.52	Feb-15	966,905.95	Feb-16	896,255.55	Feb-17	932,232.12	Feb-18	1,016,794.53	Feb-19	1,154,065.93	Feb-20	1,150,674.50	-3,391.43	-0.29%
Mar-14	988,598.62	Mar-15	904,108.59	Mar-16	965,048.31	Mar-17	946,754.76	Mar-18	943,412.43	Mar-19	1,116,758.02	Mar-20	1,179,834.34	63,076.32	5.65%
Apr-14	1,031,908.15	Apr-15	975,964.98	Apr-16	1,028,661.05	Apr-17	1,015,236.98	Apr-18	1,165,075.84	Apr-19	1,245,273.55	Apr-20	1,185,788.78	-59,484.77	-4.78%
May-14	1,004,719.43	May-15	987,288.64	May-16	1,011,019.36	May-17	1,030,273.41	May-18	1,118,716.49	May-19	1,313,150.38	May-20	1,220,421.18	-92,729.20	-7.06%
Jun-14	1,026,665.52	Jun-15	988,245.25	Jun-16	955,840.94	Jun-17	1,004,090.05	Jun-18	1,167,519.62	Jun-19	1,273,737.13	Jun-20	1,379,191.63	105,454.50	8.28%
Jul-14	876,888.33	Jul-15	1,008,637.36	Jul-16	1,018,668.25	Jul-17	1,017,529.26	Jul-18	1,200,333.40	Jul-19	1,261,626.64	Jul-20	1,330,381.04	68,754.40	5.45%
Aug-14	1,022,723.09	Aug-15	1,028,984.27	Aug-16	1,042,868.79	Aug-17	1,073,797.42	Aug-18	1,185,960.55	Aug-19	1,281,626.12	Aug-20			
Sep-14	1,006,891.47	Sep-15	987,118.95	Sep-16	971,708.42	Sep-17	1,028,136.96	Sep-18	1,162,095.99	Sep-19	1,253,051.50	Sep-20			
Oct-14	999,625.95	Oct-15	1,005,571.12	Oct-16	984,857.82	Oct-17	1,060,436.86	Oct-18	1,099,391.40	Oct-19	1,247,597.63	Oct-20			
Nov-14	979,308.48	Nov-15	1,009,112.41	Nov-16	1,025,002.53	Nov-17	983,156.60	Nov-18	1,227,968.42	Nov-19	1,248,071.98	Nov-20			
Dec-14	1,037,538.92	Dec-15	1,008,206.28	Dec-16	984,677.68	Dec-17	1,040,593.28	Dec-18	1,191,344.96	Dec-19	1,260,097.25	Dec-20			
Total YTD	11,938,143.24	Total YTD	12,033,829.34	Total YTD	12,019,202.19	Total YTD	12,327,615.49	Total YTD	13,694,208.76	Total YTD	15,009,203.43	Total YTD	8,838,930.38		
Avg.	994,845.27	Avg.	1,002,819.11	Avg.	1,001,600.18	Avg.	1,027,301.29	Avg.	1,141,184.06	Avg.	1,250,766.95	Avg.	1,262,704.34		



Note: Collections are received one month in arrears. SPLOST IV began January 1, 2013, and revenues are reflected in February 2013 to January 2018. SPLOST V began January 1, 2018, and revenues are reflected in February 2018 to present.

CARROLL COUNTY SCHOOLS
SPLOST V SUMMARY OF EXPENDITURES

			2019/2020					2020/2021						
			January	February	March	April	May	June	Estimated Total	July	August	September	October	Estimated Total
			Expense	Expense	Expense	Expense	Expense	Expense	2019/2020	Expense	Projection	Projection	Projection	2020/2021
Balance Deposited			21,190,754.65											
School/Department	Description	Project												
District	Band Funds	0200	4,057.85	6,195.97	2,477.61	6,034.25	2,349.99	10,399.03	101,342.85		15,000.00	21,000.00	17,000.00	53,000.00
District	Technology Funds	0300	6,971.44	129.99	574.67	114.43	9,294.38	218.92	90,076.85		95,000.00	95,000.00	50,000.00	240,000.00
PAC Phase II	New Performing Arts Center Phase II	0001							-					-
CHS	Field, Stadium and Fieldhouse Renovations	0003							-					-
THS	Field and Stadium Renovations	0004							-					-
CES	New Gym	0006							-					-
RES	New Gym	0007							-					-
MZHS	Multi Purpose Addition to Gym	0008							-					-
BHS	Multi Purpose Addition to Fieldhouse and Rest Rooms	0009							-					-
CHS	Gym HVAC & Renovations	0012							-					-
BHS	Renovations- Ag	0013							-					-
THS	Interior Renovations to Bldg 5070 & 5010	0014							-					-
VRHS	Interior Renovations to Bldg 5020 & 5040	0015			96,956.10				396,534.08					-
MZMS	Front Canopy and Interior Renovations	0021			25,481.10				219,373.50					-
CMS	Front Canopy and Parking Lot Renovations	0020			13,566.00				115,990.00					-
BES	Renovations- Bldg 2010, 2011	0016		27,270.00		115,362.00			949,313.70					-
IES	Classroom Addition (BOE Approved 11.12.18)	0017						70,788.00	691,092.59					-
CMS	Classroom Addition (BOE Approved 11.12.18)	0018	239,479.77	319,334.40	197,422.50	392,388.59		315,606.78	1,542,710.69	264,501.76	83,123.00			347,624.76
THS	HVAC Renovation	0019			27,256.44				117,838.10					-
TMS	Concession Stand								-					-
VRMS	Concession Stand								-					-
MZHS	MZHS Turf Field and Track	0022	223,186.72	60,942.88	420,074.82	271,653.21		179,750.37	1,155,608.00					-
BHS	BHS Turf Field	0023	242,706.82	51,215.70	262,790.82	248,969.03		88,549.63	894,232.00					-
BSMS	Band Room Addition								-					-
SCES	Renovation								-					-
GHES	Connector Halls								-					-
VRHS	Classroom Modification of Old Gym								-					-
Multiple	M/S Tennis Courts								-					-
Multiple	Parking Lot Repairs								-					-
Transportation	Buses, Vehicles & Equipment		93,069.00						222,019.00					-
Maintenance	Capital Repairs, Renovations, Equipment & Vehicles								-					-
District	District Technology & Equipment								-					-
Land Purchase	Land/Property Purchases								-					-
Other -Misc. expenses	Misc.	0099	25.00	6,815.00	15.00	30.00		30.00	39,465.80	15.00	108,750.00	175,000.00	100,000.00	383,765.00
Total Expenditures			\$ 809,496.60	\$ 471,903.94	\$ 1,046,615.06	\$ 1,034,551.51	\$ 11,644.37	\$ 665,342.73	\$ 6,535,597.16	\$ 264,516.76	\$ 301,873.00	\$ 291,000.00	\$ 167,000.00	\$ 1,024,389.76
Other Deposits			970,000.00	300,000.00	1,030,000.00	1,012,000.00	-	683,000.00	6,445,948.90	263,000.00	250,000.00	301,509.40	150,000.00	964,509.40
Interest Earned			149.82	190.30	88.84	75.79	59.49	33.44	2,140.86	49.60				49.60
Ending Balance			310,964.15	139,250.51	122,724.29	100,248.57	88,663.69	106,354.40	3,559,255.10	104,887.24	53,014.24	63,523.64	46,523.64	640,137.88
Available "Pay Go" Funds			4,575,000.00	4,276,857.81	3,250,540.95	2,239,411.27	2,240,034.01	1,557,647.29	34,139,491.33	1,294,637.29	1,045,000.00	900,000.00	750,000.00	3,989,637.29
Total Available Balance			4,885,964.15	4,416,108.32	3,373,265.24	2,339,659.84	2,328,697.70	1,664,001.69		1,399,524.53	1,098,014.24	963,523.64	796,523.64	

SPLOST Budget to Actual Analysis

July 31, 2020

			Estimates ¹	Budget	Actual Expenditures to Date					Budget Remaining
Status	Project Number	Project Description	SPLOST V Revised ²	Budget ³	SPLOST IV	SPLOST V	State Funds	General Funds	Total Actual	Budget to Actual ⁴ Under/(Over)
C	Multiple	Completed Projects in Aggregate	24,835,071	41,465,228	12,581,841	23,403,149	2,981,224	948,810	39,915,024	1,550,204
IP	0018	CMS Classroom Addition (BOE Approval 11.12.18)	1,600,000	1,899,370	0	1,804,902	0	0	1,804,902	94,468
IP	0022	MZHS Turf & Track Resurface	1,155,607	1,170,107	0	1,155,608	0	0	1,155,608	14,499
IP	0023	BHS Turf	894,233	894,233	0	894,232	0	0	894,232	1
IP	TBD	Band Funds FY 21 - FY 22	196,000	0	0	0	0	0	0	0
IP	TBD	Technology Funds FY 21 - FY 22	971,372	0	0	0	0	0	0	0
S	TBD	BSMS Band Room Addition	1,421,500	0	0	0	0	0	0	TBD
S	TBD	SCES Renovation	1,275,476	0	0	0	0	0	0	TBD
S	TBD	GHEs Connector Halls	149,292	0	0	0	0	0	0	TBD
P	TBD	VRHS Classroom Modification of Old Gym	300,960	0	0	0	0	0	0	TBD
P	TBD	TMS Concession Stand	75,000	0	0	0	0	0	0	TBD
P	TBD	VRMS Concession Stand	75,000	0	0	0	0	0	0	TBD
P	TBD	Middle School Tennis Courts	515,750	0	0	0	0	0	0	TBD
P	TBD	Multiple Location Parking Lot Repairs	100,000	0	0	0	0	0	0	TBD
IP	TBD	Transportation - Buses, Vehicles & Equipment	500,000	489,672	0	486,067	0	0	486,067	3,605
IP	TBD	Maintenance - Repairs, Renov., Equip. & Vehicles	500,000	294,412	0	0	0	0	0	294,412
P	TBD	District Technology & Equipment	0	0	0	0	0	0	0	TBD
C	TBD	Other Misc. expenses	0	0	0	174,277	0	0	174,277	(174,277)
Total			34,565,261	46,213,022	12,581,841	27,918,235	2,981,224	948,810	44,430,111	1,782,911

Legend:

- 1 All estimates are subject to change.
 - 2 Planning estimates are provided for historical reference. Project cost estimates are subject to change.
 - 3 Budget reflects total project budget. Some projects have multiple funding sources (i.e. SPLOST IV, SPLOST V, state funds, etc.).
 - 4 Budget to Actual = Budget - Total Actual (Note: expenditures for completed projects may increase following the receipt of final invoices.)
- Status **C** = Completed Projects **IP** = In Process Projects **S** = Scheduled Projects **P** = Planned Projects
 SPLOST Special Purpose Local Option Sales Tax
 TBD To be determined